



**ERSA Lecture Series in Economic Theory:  
“Asymmetric Information in Markets and Organizations”**

**14-15 March 2016  
Pretoria**

**Lecturers:**

**Pierre Fleckinger  
(MINES ParisTech & Paris School of Economics, France)**

**Wanda Mimra  
(ETH Zurich, Switzerland)**

In part 1 of this lecture, we are going to introduce the basic set-up of credence goods markets and discuss how markets should be designed to provide the right incentives for experts and their customers. The theoretical analysis will be complemented by the discussion of evidence of expert behaviour and market outcomes from empirical as well experimental studies.

In part 2 of the lecture, the emphasis will be on information disclosure by interested parties and evidence provision by intermediaries. On markets, intermediaries such as certifiers or rating agencies mediate information between producers and consumers. Inside firms and in regulatory relationships, monitors and informed regulators play a key role in providing incentives. We will analyse strategic interaction in these three-tier structures and discuss applications.

**Dates and Venue:**

14-15 March 2016, Hatfield Campus (University of Pretoria), Tukkieurf 1-37

**Organizer:**

Professor Alex Zimper (University of Pretoria), [alexander.zimper@up.ac.za](mailto:alexander.zimper@up.ac.za)

**Financial support:**

ERSA covers the travel and accommodation expenses for a limited number of participants from South African institutions. Places are limited and funding to attend the workshop is entirely at the discretion of the workshop organizers.

Applications close on 12 February 2016. If you are interested in attending the lectures, send an email to [alexander.zimper@up.ac.za](mailto:alexander.zimper@up.ac.za) and cc: [workshops@econrsa.org](mailto:workshops@econrsa.org). Please attach a recent working paper/publication to your application: The number of participants will be strictly limited and preference will be given to applicants who demonstrate high quality in their research.