



## 4<sup>th</sup> Workshop on Macroeconomic Policy in Emerging Markets ASB/Banco Central de Chile/CEPR/ERSA

8-9 January 2026  
Santiago de Chile, Chile  
Banco Central de Chile

Paper submission deadline: **15 July 2025**

Macroeconomic policy in emerging markets is confronting multifaceted challenges in 2025. The global economic environment is marked by heightened uncertainty, with risks of persistent inflation and potential recessions looming large.

Emerging markets grapple with limited fiscal space following unprecedented global shocks, including the COVID-19 pandemic, and face additional pressures from volatile capital flows, exchange rate fluctuations, and evolving trade dynamics. Yet, these economies are increasingly influential in shaping the global economic outlook and are at the forefront of policy innovation and experimentation.

The 4th Workshop on Macroeconomic Policy in Emerging Markets aims to delve into research addressing the pressing challenges to macroeconomic policy in these economies, explore viable policy options, and discuss effective methods for policy formulation and monitoring. We invite submissions on a broad spectrum of topics related to macroeconomic policies in emerging markets.

*Barry Eichengreen (University of California, Berkeley and CEPR) will be the keynote speaker of the conference.*

Areas of interest include, but are not limited to:

- Conventional and unconventional monetary policies in emerging markets
- Drivers of business cycle fluctuations and growth in emerging economies
- Policy spillovers from and to advanced economies
- Fiscal and monetary policy coordination
- Debt sustainability and consolidation

- Capital flow management, FX intervention, and macroprudential policies
- Exchange rate determination
- Policy credibility and expectation formation
- Distributional effects of policymaking
- Reconfiguration of global trade and the role of emerging economies
- New data and new methods for policy making in emerging markets

The conference is organised with the support of **Banco Central de Chile**, **CEPR**, the **South African Reserve Bank**, and the **Asia School of Business**.

**Please note that**

1. The deadline for submissions is **Tuesday, July 15, 2025 (23:59 CEST)**.
2. Travel and accommodation expenses for **academic speakers** on the programme will be covered based on CEPR travel guidelines. Only application for travel funds made at the time of the submission will be considered.
3. In the case of coauthored papers, **submitting authors will be expected to present** at the conference.

**Organising committee:**

Sofia Bauducco (Banco Central de Chile)

Refet S. Gürkaynak (Bilkent University and CEPR)

Özer Karagedikli (Asia School of Business)

Giovanni Ricco (École Polytechnique, University of Warwick, CEPR, ERSA)

Nicola Viegi (University of Pretoria and ERSA)

How to Apply:

*Authors who are CEPR affiliated or already have a CEPR profile can upload their submission by:*

1. Going to <https://hub.cepr.org/> and logging in
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3. Click on "Step 1: Apply" OR If you have been pre-registered as you are connected to a relevant programme area click on "Change registration details"
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6. Tick "Would you like to submit a paper?", upload your paper and input the requested information
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For any further information or if you have any questions, please email Jemila Benchikh, Events Officer ([jbenchikh@cepr.org](mailto:jbenchikh@cepr.org)) with the subject header "4th ERS/CEPR on Macroeconomic Policy in Emerging Markets".