

Economic Research Southern Africa

Newlands on Main F0301-3rd Floor Mariendahl House Cnr Campground & Main Roads Claremont

7700 Cape Town

Phone: 27 21 671-3980/1 Fax: 27 21 671-3912

Email: gloria.halland@econrsa.org Yoemna.mosaval@econrsa.org

Website: http://www.econrsa.org

INVITATION

ADVANCED CGE MODELLING COURSE ERSA COMPUTER LABS - STELLENBOSCH 24 – 28 January 2011

ERSA and the Department of Economics at The University of Pretoria invite you to attend an advanced CGE modelling course, presented by Professor Mark Horridge from Monash University in Melbourne. The attendance of one or more introductory courses is a prerequisite for this course.

The course will be a hands-on course in a computer lab using SA-TERM, a model based on its Australian predecessor: TERM (The Enormous Regional Model) a "bottom-up" CGE model of Australia which treats each region as a separate economy. The high degree of regional detail makes TERM a useful tool for examining the regional impacts of shocks (especially supply-side shocks) that may be region-specific. Finally, TERM has a particularly detailed treatment of transport costs and is naturally suited to simulating the effects of improving particular road or rail links. (Read more about the TERM model here - http://www.monash.edu.au/policy/term.htm).

Since January is high tourist season in Cape Town we have reserved space in a guest house close to the University of Stellenbosch. ERSA will sponsor at least the course fees for ten South African based academics and/or students, which amounts to \$3 000 (US) per person, and possibly accommodation and travel costs as well. Other persons could also apply but will have to pay the course fees as well as own travel and accommodation. We expect a large number of applications for the course which will be presented by a world renowned modeller, and request that interested persons write a letter of application to me, Prof Jan van Heerden. Please let me know what your experience is with CGE modelling, what courses you have done, as well as which projects you have worked on using the techniques. It is important that you motivate why ERSA should sponsor you for the course.

If you are a successful applicant to attend the course in January we would require a refundable deposit to be paid into ERSA's bank account. Places in the course are scarce and we could not afford non-attendance. Please send your applications to jan.vanheerden@up.ac.za as soon as possible.

Yours faithfully Prof Jan van Heerden Department of Economics University of Pretoria