



Economic Research Southern Africa
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The First Economic Theory Workshop

26 -27 MARCH 2014, TOWNHOUSE HOTEL CAPE TOWN

Day 1: Wednesday 26 March 2014	
Townhouse Hotel, Imbizo Level	
08h30 – 09h00	TEA & COFFEE ON ARRIVAL
09h00 – 09h15	Introduction: The new ERSa Theory node – <i>Prof. Alexander Zimper (UP)</i>
09h15 – 10h45	Are we guilty? The role of economics and mathematics in the crisis – <i>Prof. Frank Riedel (University of Bielefeld)</i>
10h45 – 11h00	TEA & COFFEE BREAK
11h00 – 12h00	Bank fragility from an computational agent based perspective – <i>Gideon Du Rand (USB)</i> . <i>Discussant: Alex Zimper</i>
12h00 – 13h00	LUNCH
13h00 – 14h00	Ehrlich-Becker banking with financial intermediation and systemic risk – <i>Prof. Ruthira Naraidoo (UP)</i> . <i>Discussant: Nebson Mupunga</i>
14h00 – 14h15	TEA & COFFEE BREAK
14h15 – 15h15	The interrelationship between the non-existence of stationary sunspot equilibria and stationary equilibria – <i>Richard Charlton (UCT)</i> . <i>Discussant: Dave Liu</i>
15h15 – 16h15	Learning under ambiguity: The role of prior-revision rules – <i>Dr. Wei Ma (UP)</i> . <i>Discussant: Frank Riedel</i>
End of Day 1: Shuttles will collect out of town delegates from Townhouse Hotel at 18h30 to attend the workshop dinner	

Day 2: Thursday 26 March 2014	
Townhouse Hotel, Imbizo Level	
07h45 – 08h00	TEA & COFFEE ON ARRIVAL
08h00 – 09h00	The dynamics of projecting confidence in decision making ó <i>Godfrey Charles-Cadogan (UCT)</i> . <i>Discussant: John Muteba Mwamba</i>
09h00 – 10h00	Psychological versus economic models of bounded rationality – <i>Prof. Don Ross (UCT)</i> . <i>Discussant: Dawie van Lill</i>
10h00 – 11h00	Pricing in word-of-mouth models with imperfectly substitutable information – <i>Dr. Co-Pierre George (UCT)</i> . <i>Discussant: Thobeka Ncanwya</i>
11h00 – 11h15	TEA & COFFEE BREAK
11h15 – 12h15	Market breakdown and model uncertainty (based on the recent paper in the Journal of Economic Theory, "Intertemporal equilibria with Knightian uncertainty" – <i>Prof. Frank Riedel (University of Bielefeld)</i> . <i>Discussant: Godfrey Charles-Cadogan</i>
12h15 – 13h00	LUNCH
End of Day 2: Shuttles will collect delegates who have flights from Townhouse Hotel at 13h00	