

Graduate Training in Macroeconomics Solving and Estimating Macroeconomic Models with Regime Switches

University of Pretoria

From the 2nd to the 6th of March 2020

Prof. Junior Maih, Senior Economist at Norges Bank

General equilibrium micro-founded macro model is now mainstream economics and it is important that the techniques of calibration/estimation of these models are acquired promptly among South African academics as well as MPhil and PhD students. Moreover, Markov-Switching version of these models that take into consideration non constancy of parameters has gained increasing popularity, particularly after the financial crisis, whereby the need to have models that capture deep recessions/booms is very relevant.

To this end, Prof. Junior Maih from the Norges Bank will present a five-day workshop to provide South African macroeconomists with these skills at an advanced level. The workshop is aimed to South African academics and PhD students and to economists working at the SARB and at the treasury dealing with Macro-forecasting the South African economy.

Application to participate to the workshop is open to Staff and Graduate students in South African University working with DSGE models.

Please send application to <u>workshops@econrsa.org</u> before **7th February 2019.**

Disclaimer:

ERSA will cover the travel and accommodation costs for a limited number of participants from South African institutions. Places are limited and funding to attend the training is entirely at the discretion of the organizers. While the training is free of charge, including flights and accommodation if necessary, delegates are expected to pay for any other expenses incurred. Flights cannot be cancelled, and any changes are at the delegate's own expense and responsibility.